POPULAR LIFE 1ST MUTUAL FUND

Un-audited Balance Sheet as at September 30, 2014

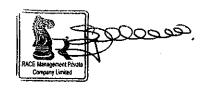
	Amount in Taka	
	30-Sep-14	30-Jun-14
<u>ASSETS</u>		
Investment at cost	1,664,353,244	1,678,646,398
Dividend Receivable	943,680	2,078,086
Interest Receivables	25,962,152	16,803,380
Advance ,Deposit & Receivables	3,155,642	5,060,162
Cash & cash equivalents	803,893,856	772,701,902
Preliminary & Issue Expenses	34,187,902	35,611,761
•	2,532,496,476	2,510,901,689
LIABILITIES		
Accounts Payable	9,468,289	15,352,315
necound rayable	9,468,289	15,352,315
Net Assets	2,523,028,188	2,495,549,374
OWNERS' EQUITY		
Capital Fund	2,261,395,450	2,047,214,350
Unit Premium	34,270,272	2,785,650
Market Risk Reserve	29,132,093	92,594,601
Retained Earnings	198,230,372	352,954,773
	2,523,028,187	2,495,549,374
Net Assets Value (NAV)		0.405.540.054
At cost	2,523,028,188	2,495,549,374
At Market	2,459,910,018	2,402,954,773
At cost	11.16	12.19
At Market	10.88	11.74
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Asset Manager RACE Management PCL

Dhaka

Date: October 30,2014

Chief Executive Officer



POPULAR LIFE 1ST MUTUAL FUND

Un-audited Profit & Loss Account For the period from July 01 to September 30, 2014

:	Amount in Taka	
	July 01, 2014 to	July 01, 2013 to
	Sep 30, 2014	Sep 30, 2013
INCOME		
Interest income	20,848,841	20,517,292
Net Income on sale of marketable securities	3,407,689	3,810,822
Income from capital market investment	13,710,922	21,745,084
	37,967,452	46,073,197
EXPENSES		
Management Fees	6,922,204	6,972,432
Amortization of Preliminary & Issue Exp.	1,423,859	1,425,269
Annual Listing Fees	1,408,553	766,110
Trustee Fees	567,722	732,606
Custodian Fees	141,852	172,284
CDBL Charges	6,092	148,296
Bank Charges	628	14,805
Other Expenses	17,730	41,770
	10,488,639	10,273,572
Net profit for the period	27,478,813	35,799,625
Diluted Earnings per unit (EPS)	0.12	0.16
Changes in Retained Earnings:		
Opening Retained Earnings	352,954,773	58,553,632
Net profit for the period	27,478,813	35,799,625
Market Risk Reserve (Provision)/Write Back	63,462,508	(5,217,833)
Dividend Paid during the year	(245,665,722)	(50,000,000) 39,135,425

Asset Manager RACE Management PCL

Dhaka

Date: October 30, 2014

Chief Executive Officer

