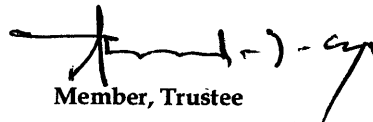


POPULAR LIFE 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
as at September 30, 2019

	Amount in Taka	
	30-Sep-19	30-Jun-19
ASSETS		
Investment at fair value	2,757,407,898	2,909,599,905
Dividend Receivable	1,412,439	3,267,465
Interest Receivables	49,596,029	31,145,086
Advance, Deposit & Prepayments	5,265,839	7,084,677
Others Receivable	2,694,865	15,517
Cash & Cash equivalents	301,217,590	302,011,804
Preliminary & Issue Expenses	11,669,864	11,938,769
	3,129,264,524	3,265,063,222
LIABILITIES		
Accounts Payable	13,228,535	3,802,245
	13,228,535	3,802,245
Net Assets	3,116,035,989	3,261,260,977
OWNERS' EQUITY		
Capital Fund	2,990,890,270	2,990,890,270
Unit Premium	171,771,332	171,771,332
Unrealized Gain	-	-
Reserve for Total Risk Requirement (TRR)	-	-
Retained Earnings	(46,625,613)	98,599,375
	3,116,035,989	3,261,260,977
Net Assets Value (NAV)-at Cost	3,267,439,118	3,336,385,754
No. of unit	299,089,027	299,089,027
	10.92	11.16
Net Assets Value (NAV)-at Market (adjusted)	3,116,035,989	3,261,260,977
No. of unit	299,089,027	299,089,027
	10.42	10.90

On behalf of Popular Life 1st Mutual Fund:



Member, Trustee
Bangladesh General Insurance Co. Ltd.



Member, Trustee
Bangladesh General Insurance Co. Ltd.



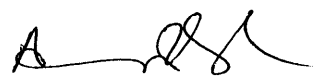
CEO & Managing Director
Asset Manager

Bangladesh RACE Management PCL



Head of Fund Accounts
Asset Manager

Bangladesh RACE Management PCL



Chief Compliance Officer
Asset Manager

Bangladesh RACE Management PCL

Dhaka

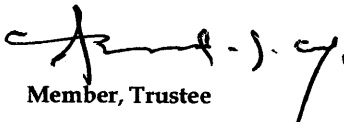
Date: October 27, 2019

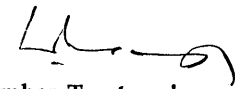


POPULAR LIFE 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2019 to September 30, 2019

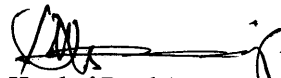
	Amount in Taka	
	July 01, 2019 to Sep 30, 2019	July 01, 2018 to Sep 30, 2018
<u>INCOME</u>		
Interest Income	27,849,877	18,551,914
Net Income on sale of marketable securities	(335,410)	(63,287,539)
Dividend Income	5,222,439	11,842,889
	32,736,906	(32,892,737)
<u>EXPENSES</u>		
Management Fees	9,024,079	8,947,266
Amortization of Preliminary & Issue Exp.	268,904	1,421,504
Annual Listing Fees	1,056,335	1,021,197
Trustee Fees	853,904	783,832
Custodian Fees	472,113	473,727
CDBL Charges	126,291	76,598
Bank Charges	1,220	200
Printing & Publication Expenses	153,987	123,289
	11,956,833	12,847,611
Profit Before provision	20,780,073	(45,740,348)
(Provision) or written back for unrealised loss	(76,278,352)	85,615,135
Net Profit after Provison	(55,498,279)	39,874,787
Reserve for Total Risk Requirement (TRR)	-	-
Net Profit after Provison & Reserve	(55,498,279)	39,874,787
Earnings per unit (EPU)	(0.19)	0.13

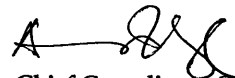
On behalf of Popular Life 1st Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Member, Trustee
 Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management PCL


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management PCL


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL

Dhaka
 Date: October 27, 2019



Popular Life First Mutual Fund
Statement of Changes in Equity (Un-audited)
For the period from July 01, 2019 to September 30, 2019

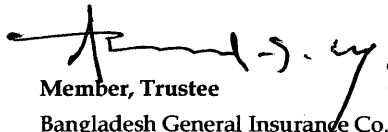
Amount in BDT

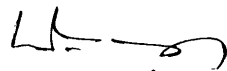
Particulars	Capital fund	Unit premium	Unrealized Gain	Retained earnings	Total equity
Balance at 01 July 2019	2,990,890,270	171,771,332	-	98,599,375	3,261,260,977
Dividend paid 2018-19 (cash)	-	-	-	(89,726,709)	(89,726,709)
Net profit for the year	-	-	-	(55,498,279)	(55,498,279)
Provision against investment	-	-	-	-	-
Balance at 30 Sep 2019	2,990,890,270	171,771,332	-	(46,625,613)	3,116,035,989

Statement of Changes in Equity (Un-audited)
For the period from July 01, 2018 to September 30, 2018

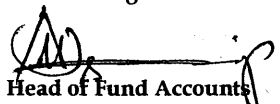
Particulars	Capital fund	Unit premium	Unrealized Gain	Retained earnings	Total equity
Balance at 01 July 2018	2,851,484,370	154,345,592	-	220,382,242	3,226,212,204
Dividend paid 2017-18 (RIU)	139,405,900	17,425,740	-	(156,831,640)	-
Dividend paid 2017-18 (cash)	-	-	-	(57,029,687)	(57,029,687)
Net profit for the year	-	-	-	39,874,787	39,874,787
Provision against investment	-	-	-	-	-
Balance at 30 Sep 2018	2,990,890,270	171,771,332	-	46,395,703	3,209,057,305

On behalf of Popular Life 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Head of Fund Accounts
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Bangladesh RACE Management PCL


Chief Compliance Officer
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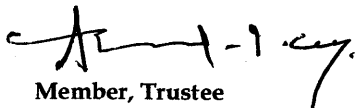
Dhaka
Date: October 27, 2019

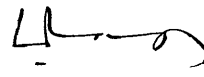


POPULAR LIFE 1ST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2019 to September 30, 2019


Particulars	Amount in Taka	
	July 01, 2019 to Sep 30, 2019	July 01, 2018 to Sep 30, 2018
Cash Flows from/ (used) in Operating Activities:		
Interest Income	9,398,934	6,074,045
Income from Dividend	7,077,465	15,108,242
Net Income on sale of marketable securities	(335,410)	(63,287,539)
Operating Expenses	(442,801)	(17,266,827)
Net Cash from Operating Activities	15,698,188	(59,372,079)
Cash Flows from/ (used) in Investing Activities:		
Net Investments	73,234,307	66,593,850
Net Cash Out Flows from Investing Activities	73,234,307	66,593,850
Cash Flows from/ (used) in Financing Activities :		
Dividend paid	(89,726,709)	(57,029,687)
Net Cash used in Financing Activities	(89,726,709)	(57,029,687)
Net Increase / (Decrease) Cash	(794,215)	(49,807,917)
Cash & Cash Equivalents at the Beginning of the year	302,011,804	440,280,189
Cash and Cash Equivalents at the end of the year	301,217,590	390,472,272
Net Operating Cash Flow Per Unit (NOCFPU)	0.05	(0.20)


On behalf of Popular Life 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.


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Asset Manager
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Dhaka
Date: October 27, 2019

