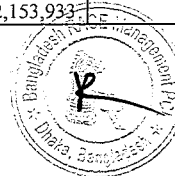


Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: Popular Life 1st Mutual Fund
Portfolio Statements as at: December 31, 2023

I. Investment in Capital Market Securities (Listed)

[Figure in Bangladesh Taka]

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	BANKASIA	12,602,629	256,106,846	254,582,016	(1,524,830)	-0.60%	8.54%
2	BRACBANK	1,262,326	60,581,172	45,193,190	(15,387,982)	-25.40%	1.52%
3	CITYBANK	2,653,530	60,398,615	56,787,401	(3,611,214)	-5.98%	1.91%
4	DUTCHBANGL	3,078,098	183,490,347	181,917,746	(1,572,601)	-0.86%	6.10%
5	EBL	2,860,063	87,379,217	84,087,854	(3,291,363)	-3.77%	2.82%
6	EXIMBANK	189,946	2,285,337	1,975,571	(309,766)	-13.55%	0.07%
7	FIRSTSBANK	932,411	10,584,263	8,299,111	(2,285,153)	-21.59%	0.28%
8	MTB	892,252	14,839,489	13,830,531	(1,008,959)	-6.80%	0.46%
9	NBL	3,303,203	27,025,155	27,418,897	393,742	1.46%	0.92%
10	NCCBANK	3,806,954	51,742,215	49,873,762	(1,868,453)	-3.61%	1.67%
11	PREMIERBAN	4,100,107	58,391,674	54,124,282	(4,267,391)	-7.31%	1.82%
12	RUPALIBANK	47,470	2,302,841	1,495,338	(807,503)	-35.07%	0.05%
13	SHAHJABANK	1,901,120	41,504,301	34,791,827	(6,712,474)	-16.17%	1.17%
14	SIBL	74,565	1,768,794	872,463	(896,331)	-50.67%	0.03%
15	SOUTHEASTB	1,435,067	19,662,571	19,087,396	(575,175)	-2.93%	0.64%
16	STANDBANKL	2,839,297	29,674,913	24,419,942	(5,254,971)	-17.71%	0.82%
17	UNIONBANK	235,553	2,242,818	2,096,587	(146,231)	-6.52%	0.07%
18	BATBC	458,676	262,642,464	237,915,241	(24,727,223)	-9.41%	7.98%
19	LINDEBD	13,228	23,264,745	18,488,776	(4,775,969)	-20.53%	0.62%
20	SUMITPOWER	1,571,971	72,797,977	53,447,014	(19,350,963)	-26.58%	1.79%
21	FAREASTLIF	138,138	18,784,005	10,360,350	(8,423,655)	-44.84%	0.35%
22	BERGERPBL	3,925	7,323,540	6,962,950	(360,590)	-4.92%	0.23%
23	BEXIMCO	191,000	30,290,690	22,079,600	(8,211,090)	-27.11%	0.74%
24	DBH	199,255	16,207,402	11,297,759	(4,909,643)	-30.29%	0.38%
25	ICB	1,614,530	202,946,421	138,042,315	(64,904,106)	-31.98%	4.63%
26	IDLC	294,445	19,506,981	13,691,693	(5,815,289)	-29.81%	0.46%
27	PHOENIXFIN	419,760	11,782,663	6,842,088	(4,940,575)	-41.93%	0.23%
28	ACI	187,799	51,778,062	48,865,300	(2,912,762)	-5.63%	1.64%
29	BXPHARMA	585,801	121,266,665	85,644,106	(35,622,559)	-29.38%	2.87%
30	RENATA	355,760	416,242,758	433,277,885	17,035,127	4.09%	14.54%
31	SQURPHARMA	584,009	135,233,124	122,817,093	(12,416,031)	-9.18%	4.12%
32	GP	396,962	150,714,563	113,769,309	(36,945,253)	-24.51%	3.82%
33	SICL	68,000	680,000	680,000	-	0.00%	0.02%
Sub-Total		49,297,850	2,451,442,628	2,185,035,391	(266,407,237)	-10.87%	73.32%
B. Listed Mutual Funds/CIS (Script Wise)							
1	1STPRIMFMF	437,180	16,342,106	14,121,232	(2,220,874)	-13.59%	0.47%
2	ICBAMCL2ND	124,000	2,153,933	1,103,653	(1,050,280)	-48.76%	0.04%



3	NCCBLMF1	5,754,183	51,888,059	51,888,059	-	0.00%	1.74%
4	PF1STMF	814,500	12,664,482	8,062,557	(4,601,925)	-36.34%	0.27%
5	PRIME11CBA	1,229,000	17,737,311	11,432,541	(6,304,770)	-35.55%	0.38%
Sub-Total		8,358,863	100,785,890	86,608,041	(14,177,849)	-14.07%	2.91%
C. Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1					-	#DIV/0!	0.00%
Sub-Total		-	-	-	-	#DIV/0!	0.00%
D. Other Listed Securities(Script Wise) if any							
		-	-	-	-	-	-
Sub-Total		-	-	-	-	-	-
Grand Total Capital Market Securities (Listed)		57,656,713	2,552,228,518	2,271,643,432	(280,585,086)	-10.99%	76.22%

II. Investment in Capital Market Securities (Non- Listed)

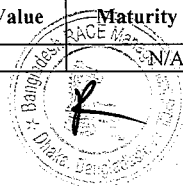
SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wose)*							
1	HFAML UNIT FUND	356,294	3,000,000	3,438,242	438,242	15%	0.12%
2	CWT Community Bank Shariah Fu	100,000	1,000,000	1,007,000	7,000	1%	0.03%
Sub-Total		456,294	4,000,000	4,445,242	445,242	11%	0.15%
B. Pre-IPO Placement Shares, if any							
1	Multi Securities & Services Ltd.	7,998,822	135,140,098	135,140,098	-	0%	4.53%
2	Padma Bank Limited	2,000,000	25,555,556	25,555,556	-	0%	0.86%
3	Best Holding Ltd.	2,830,769	187,301,147	187,301,147	-	0%	6.28%
Sub-Total		12,829,591	347,996,800	347,996,800	-	0%	11.68%
C. Non- Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	The Premier Bank Ltd. Subordinated Bond -2022 T-1	20	120,000,000	121,224,788	1,224,788	1%	4.07%
2	The Premier Bank Ltd. Subordinated Bond -2022 -2	4	24,000,000	24,299,815	299,815	1%	0.82%
3	Regent Spinning Mills Corporate Bond-2015	16	160,000,000	160,000,000	-	0%	5.37%
Sub-Total		40	304,000,000	305,524,603	1,524,603	1%	10.25%
Grand Total Capital Market Securities (Non- Listed)		13,285,925	655,996,800	657,966,645	1,969,845	0%	22.08%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

[Figure in million Bangladesh Taka]

A. Money Market Instruments (Script Wise)		Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value
B. Term Deposit/ Investment:					
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	
N/A	N/A	N/A	N/A	N/A	N/A



Sub-Total				
C. Cash at Bank				
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A
BRAC Bank Ltd. (A/C-1501101733958002)	Operational account	2.00%	5,062	N/A
Dhaka Bank Ltd. (A/C-2011520000026)	Operational account	4.25%	3,023,839	N/A
Eastern Bank Ltd. (A/C-1011220139919)	Operational account	2.00%	26,043	N/A
ONE Bank Ltd. (A/C-0123000000697)	Operational accounts	8.00%	93,425	N/A
ONE Bank Ltd. (A/C-0183000001514)	Operational accounts	8.00%	24,430,145	N/A
The Padma Bank Ltd. (A/C-0113000082181)	Operational account	7.00%	20,630,201	N/A
The Premier Bank Ltd. (A/C-010413600000007)	Operational account	0.75%	2,486,881	N/A
Southeast Bank Ltd. (A/C-0083131000002)	Operational accounts	5.00%	-	N/A
Bank Asia Ltd. (A/C-04936000132)	Dividend account	2.50%	-	N/A
Bank Asia Ltd. (A/C-04936000140)	Dividend account	2.50%	-	N/A
Bank Asia Ltd. (A/C-04936000155)	Dividend account	2.50%	-	N/A
BRAC Bank Ltd. (A/C-1501201733958001)	IPO account	0.00%	-	N/A
BRAC Bank Ltd. (A/C-1501201733958002)	IPO account	0.00%	-	N/A
BRAC Bank Ltd. (A/C-1501201733958003)	IPO account	0.00%	-	N/A
One Bank Ltd-A/C-0183000001977	Dividend account	8.00%	-	N/A
One Bank Ltd-A/C-0183000001489	Dividend account	8.00%	-	N/A
Sub-Total			50,695,596	N/A
D. Cash in Hand				N/A
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			50,695,596	

Total Investment=(I+II+III)	2,980,305,673
------------------------------------	----------------------

