

Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: Popular Life 1st Mutual Fund
Portfolio Statements as at: March 31, 2025

I. Investment in Capital Market Securities (Listed)						[Figure in Bangladesh Taka]	
SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	BANKASIA	12,442,499	252,856,477	211,532,437	(41,324,040)	-16.34%	9.54%
2	BRACBANK	1,388,558	60,585,980	70,679,270	10,093,289	16.66%	3.19%
3	CITYBANK	543,983	11,256,178	12,512,055	1,255,877	11.16%	0.56%
4	DUTCHBANGL	3,449,668	175,836,478	172,831,127	(3,005,351)	-1.71%	7.79%
5	EBL	1,563,850	43,243,588	41,912,431	(1,331,157)	-3.08%	1.89%
6	EXIMBANK	189,946	2,285,411	1,253,777	(1,031,635)	-45.14%	0.06%
7	FIRSTSBANK	979,031	10,585,185	4,504,228	(6,080,957)	-57.45%	0.20%
8	MTB	892,252	14,839,846	10,975,324	(3,864,522)	-26.04%	0.49%
9	NBL	3,099,203	25,357,369	12,708,902	(12,648,467)	-49.88%	0.57%
10	NCCBANK	3,806,954	51,743,738	41,498,463	(10,245,275)	-19.80%	1.87%
11	PREMIERBAN	4,100,107	58,393,314	37,313,844	(21,079,470)	-36.10%	1.68%
12	RUPALJBANK	49,843	2,302,841	1,076,644	(1,226,198)	-53.25%	0.05%
13	SHAHJABANK	3,044,242	64,726,369	54,798,487	(9,927,882)	-15.34%	2.47%
14	SIBL	78,293	1,769,571	790,814	(978,756)	-55.31%	0.04%
15	SOUTHEASTB	1,492,469	19,658,652	14,627,241	(5,031,411)	-25.59%	0.66%
16	STANDBANKL	2,910,279	29,661,273	17,463,711	(12,197,561)	-41.12%	0.79%
17	UNIONBANK	235,553	2,242,912	871,711	(1,371,201)	-61.13%	0.04%
18	BATBC	458,676	262,642,464	148,335,818	(114,306,646)	-43.52%	6.69%
19	LINDEBD	13,228	23,264,745	12,563,954	(10,700,791)	-46.00%	0.57%
20	SUMITPOWER	1,571,971	72,797,977	23,422,368	(49,375,609)	-67.83%	1.06%
21	FAREASTLIF	138,138	18,784,005	4,724,320	(14,059,686)	-74.85%	0.21%
22	BEXIMCO	200,550	30,291,072	22,080,555	(8,210,517)	-27.11%	1.00%
23	DBH	199,255	16,207,402	7,193,106	(9,014,296)	-55.62%	0.32%
24	ICB	1,614,530	202,946,421	83,955,560	(118,990,861)	-58.63%	3.79%
25	IDLC	294,445	19,506,981	9,245,573	(10,261,408)	-52.60%	0.42%
26	PHOENIXFIN	419,760	11,782,663	1,762,992	(10,019,671)	-85.04%	0.08%
27	ACI	215,968	51,778,328	39,716,515	(12,061,813)	-23.30%	1.79%
28	BXPHARMA	585,801	121,266,665	58,052,879	(63,213,786)	-52.13%	2.62%
29	RENATA	355,760	416,242,758	178,070,388	(238,172,370)	-57.22%	8.03%
30	SOURPHARMA	587,909	136,095,054	129,398,771	(6,696,284)	-4.92%	5.83%
31	BATASHOE	120	101,756	100,164	(1,592)	-1.56%	0.00%
32	GP	407,962	154,311,627	131,322,968	(22,988,659)	-14.90%	5.92%
33	BESTHLDNG	3,385,792	187,302,013	60,944,256	(126,357,757)	-67.46%	2.75%
Sub-Total		50,716,595	2,552,667,115	1,618,240,652	(934,426,463.2)	-36.61%	72.96%
B. Listed Mutual Funds/CIS (Script Wise)							
1	1STPRIMFMP	685,000	28,062,614	14,109,164	(13,953,450)	-49.72%	0.64%



2	ICBAMCL2ND	124,000	2,153,933	891,413	(1,262,521)	-58.61%	0.04%
3	ICBSONALI1	3,130,290	32,275,393	22,887,249	(9,388,144)	-29.09%	1.03%
4	NOCBLMF1	5,754,183	51,888,059	45,073,484	(6,814,574)	-13.13%	2.03%
5	PF1STMF	814,500	12,664,482	5,226,510	(7,437,971)	-58.73%	0.24%
6	PRIMEICBA	1,229,000	17,737,311	8,324,586	(9,412,725)	-53.07%	0.38%
Sub-Total		11,736,973	144,781,792	96,512,406	(48,269,386)	-33.34%	4.35%
C. Listed Bond/Debt/Securities (Script Wise)							
1	ABBLPBOND	20,000	19,735,200	19,000,000	(735,200)	-3.73%	0.86%
Sub-Total		20,000	19,735,200	19,000,000	(735,200)	-3.73%	0.86%
D. Other Listed Securities (Script Wise) if any							
		-	-	-	-	-	-
Sub-Total		-	-	-	-	-	-
Grand Total Capital Market Securities (Listed)		62,473,568	2,717,184,107	1,733,753,058	(983,431,049)	-36.19%	78.17%

II. Investment in Capital Market Securities (Non- Listed)

SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wise)*							
1	HFAML UNIT FUND	356,294	3,000,000	2,583,136	(416,864)	-14%	0.12%
2	CWT Community Bank Shariah F	100,000	1,000,000	1,018,000	18,000	2%	0.05%
Sub-Total		456,294	4,000,000	3,601,136	(398,864)	-10%	0.16%
B. Pre-IPO Placement Shares, if any							
1	Multi Securities & Services Ltd.	7,998,822	135,140,098	135,140,098	-	0%	6.09%
2	Padma Bank Limited	2,000,000	25,555,556	-	(25,555,556)	-100%	0.00%
Sub-Total		9,998,822	160,695,653	135,140,098	(25,555,556)	-16%	6.09%
C. Non- Listed Bond/Debt/Securities (Script Wise)							
1	The Premier Bank Ltd. Subordinated Bond -2022	32	192,000,000	192,000,000	-	0%	8.66%
2	Regent Spinning Mills Corporate Bond-2015	16	160,000,000	72,000,000	(88,000,000)	-55%	3.25%
Sub-Total		48	352,000,000	264,000,000	(88,000,000)	-25%	11.90%
Grand Total Capital Market Securities (Non- Listed)		10,455,164	516,695,653	402,741,234	(113,954,420)	-22%	18.16%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

A. Money Market Instruments (Script Wise)				[Figure in million Bangladesh Taka]	
No. and Date	Bank/Non-Bank Name	Investment Value	Maturity Value	Cost Value	Market Value/Fair Value
N/A	N/A	N/A	N/A	N/A	N/A



Sub-Total					
C. Cash at Bank					
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A	
BRAC Bank Ltd. (A/C-1501101733958002)	Operational account	2.00%	4,487	N/A	
Dhaka Bank Ltd. (A/C-20115200000026)	Operational account	4.25%	6,177,340	N/A	
Eastern Bank Ltd. (A/C-1011220139919)	Operational account	2.00%	25,379	N/A	
ONE Bank Ltd. (A/C-0123000000697)	Operational accounts	8.75%	917,344	N/A	
ONE Bank Ltd. (A/C-0183000001514)	Operational accounts	8.75%	50,249,765	N/A	
The Padma Bank Ltd. (A/C-0113000082181)	Operational account	7.00%	21,781,648	N/A	
The Premier Bank Ltd. (A/C-0104136000000007)	Operational account	0.75%	2,309,700	N/A	
Southeast Bank Ltd. (A/C-0083131000002)	Operational accounts	5.00%	-	N/A	
Bank Asia Ltd. (A/C-04936000132)	Dividend account	2.50%	-	N/A	
Bank Asia Ltd. (A/C-04936000140)	Dividend account	2.50%	-	N/A	
Bank Asia Ltd. (A/C-04936000155)	Dividend account	2.50%	-	N/A	
BRAC Bank Ltd. (A/C-1501201733958001)	IPO account	0.00%	-	N/A	
BRAC Bank Ltd. (A/C-1501201733958002)	IPO account	0.00%	-	N/A	
BRAC Bank Ltd. (A/C-1501201733958003)	IPO account	0.00%	-	N/A	
One Bank Ltd.-A/C-0183000001977	Dividend account	8.75%	-	N/A	
One Bank Ltd.-A/C-0183000001489	Dividend account	8.75%	-	N/A	
Sub-Total			81,465,663	N/A	
D. Cash in Hand				N/A	
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			81,465,663		

Total Investment=(I+II+III) 2,217,959,955

